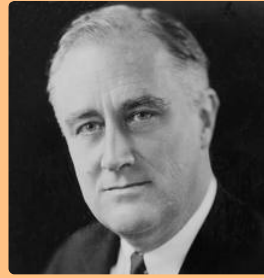




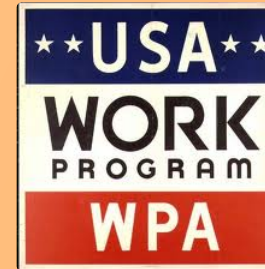
Herbert Hoover-
President 1929-1933
Republican



Hoovervilles



Franklin D. Roosevelt-
President 1933-1945
Democrat



WORLD WAR II



Dust Bowl

**The Great Depression
1929-1941**

One of the largest factors of the great recession occurred when policies put in place to get out of the great depression were repealed. President Roosevelt separated investment banking and commercial banking with the Glass Steagall act. This made sure that nothing like the great depression would happen again. Sure enough, when it was repealed risky investments and business decisions tanked the economy again.

Another parallel between these two economic disasters was the administrations. President Hoover believed that businesses should take care of themselves and that the government shouldn't help. When that didn't work, president Roosevelt implemented "The New Deal", a series of long term and temporary government programs to fix the problem. This cycle was repeated again with Bush and Obama. When the housing market crashed as a result of risky investments with dirt cheap government loans, President Bush decided that the best course of action was to bail out companies and banks that were "to big to fail". However, this approach didn't have much effect on the economy. Obama began his presidency promising to take the country out of the recession using methods similar to Roosevelt.



George W. Bush-
President 2001-2009
Republican



Barack Obama-
President 2009-2017
Democrat



**The Great Recession
2008-2011**

Bibliography / Additional info:

<https://docs.google.com/a/scienceleadership.org/document/d/1B2E3U79euHYrSO0z4nc54M7ZIZcaM6CpKzUVcHIntR0/edit>