

# The BP Oil Spill

## The non-budget friendly events of the BP Oil Spill or the Deepwater Horizon.

04/20/2010: Explosion and fire on the BP-licensed Transocean drilling rig Deepwater Horizon in the Gulf of Mexico.

04/27/2010: The homeland department's infrastructure and risk analysis centre reports: "Release of crude oil, natural gas and diesel fuel poses a high risk of environmental contamination in the Gulf of Mexico."

05/04/2010: BP faces Congress in a closed session, as the White House backs a Senate proposal to increase the limit on liability payouts from \$75m to \$10 billion for the cost of a spill.

06/01/2010: US launches criminal investigation.

06/16/2010: BP agrees to a \$20 billion downpayment towards compensation for victims of the oil spill.

07/11/2010: BP begin their latest attempt to seal the leak. Robots remove a leaking cap from the well, to allow a replacement containment system to be installed.

09/19/2010: BP finally seals off the ruptured well. Five months after Deep-water Horizon blew, a cement plug leaves it "effectively dead".

09/20/2010: BP's clean-up costs following the explosion of Deepwater Horizon nears \$10 billion

11/02/2010: BP increases the estimated total cost of the oil spill to \$40 billion, \$7.7 billion more than previously expected.



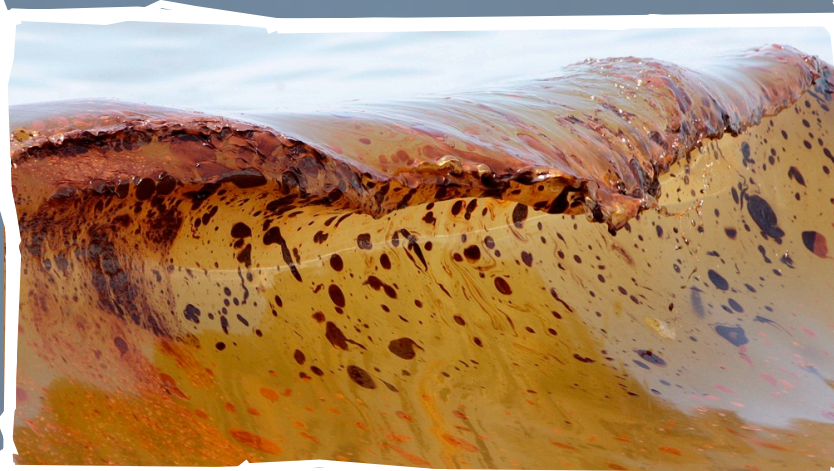
This stock market price of BP. The far left is the beginning of the oil spill and the far right is the end of the oil spill.



Boats putting out fires that were intentionally set to reduce the amount of oil.



Eyeless shrimp, one of the many seafood deformities found along the coasts after the oil spill.



Sea waters containing oil pods would wash up along the coast. Oil flowing in the water's currents destroying a majority of the Gulf's ecosystem.