

Mini-Course

Financial Literacy: Money

Day 1:





Name Tags

- First Name
- Last Name
- Pronouns



Intro to the Course:



Objective:

- Learn the basics of financial Literacy
 1. Credit
 2. Budgeting
 3. Managing debt
 4. How to properly save
 5. Credit Card Vs. Debit Card
- Creating a detailed financial plan for your future self
- Fun Simulation
- Short quizzes as a recap on what was taught
- Homework assignments will help to prepare for the next class

Financial

Literacy



What is it?





How/why is it used/important?

1

Create a Budget

This can help to track how much money you receive and how much you spend

2

Savings

Can show you how to save you money to have for emergencies

3

Manage Debt

Making sure you understand debt and that you don't accumulate too much

4

Investing

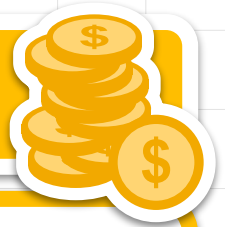
It can show you and guide you in the right direction when “using money to try to make a profit or to produce income

Short Quiz



https://docs.google.com/forms/d/1WoFoJXeEvPzQ0LJ_V4KZblfjUq-yxM-IYd0XpdepJzM/prefill

Homework assignment...



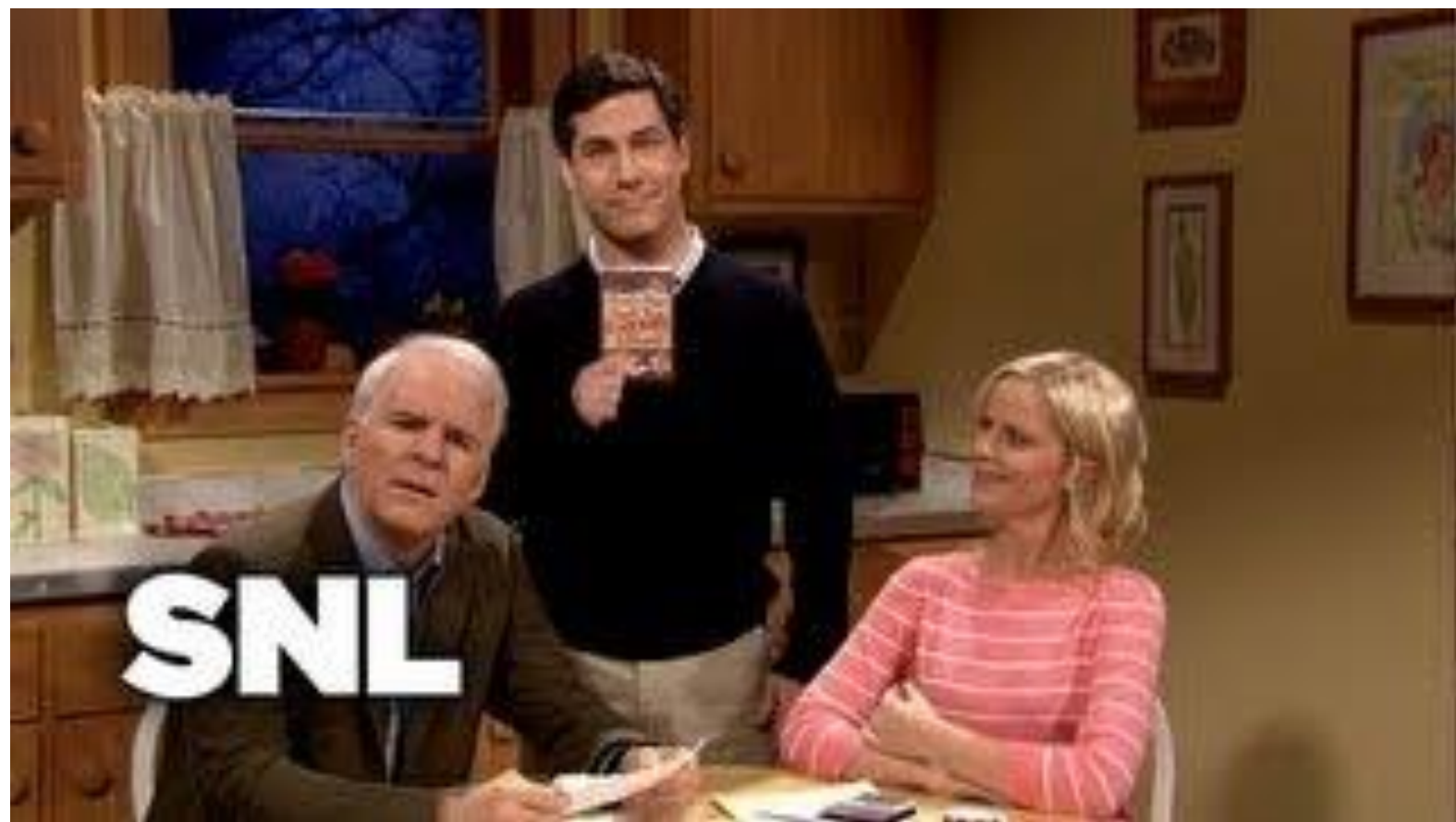
- 1) Research
 - Loan
 - Credit
 - Debt
 - Credit Card Vs. Debit Card
- 2) Write down these definitions



Activity Day 1

Simulation...







What are these?

1

Loan

When You are granted a certain amount of money for a certain amount of time that you have to pay back. Sometimes a loan can have interest.

2

Credit

Being able to borrow money with an agreement in place that you will pay later

3

Debt

Money that is owed! That amount can add up over the course of time

4

Credit Card vs. Debit card

Credit Card = Borrowed funds from the bank

Debit Card = Money that is yours

How do we use money?

- First you will be put in groups
- Next your group will be given a folder in that folder will live your person that you have to make all the financial decisions for
- After getting your folder there will be a series of different financial challenges or financial success that each group will receive for their person



Steps to creating a financial Plan

Step 1:

Start by tracking the amount of money your client has

Step 2:

Use a google sheet to make different categories(Income, the different bills and the cost per/month

Step 4:

See example Spreadsheet
:<https://docs.google.com/spreadsheets/d/1wpANKixVGty1frppUcuhivfmRwsWSpk4xFGuNSsnQJE/edit?usp=sharin>

Step 3:

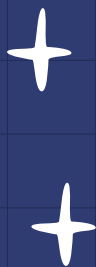
Break everything down by month (we are only coming up with a financial plan for 1 year)

Homework assignment...

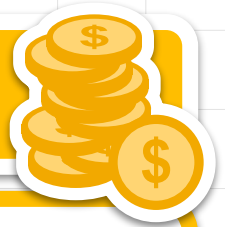


- 1) If you and your group are not done with creating your financial plan for your specific scenario find time outside of class to get it complete!
- 2) Prepare to present the next class

DAY 3:



Presentation Day!



Reflection on Activity:



<https://forms.gle/GbGVjnJgU4sohVoR7>

Activity Number 2

Build Your Financial Plan:



Picking your Career

→ We will use this site to find a career and from there you will answer a few questions and you will be assigned a career or you can change it to whatever career you want.

→ After you Pick your career it will ask you to pick different food, travel, phone, etc. plans



BROUGHT TO YOU BY:



<https://fame.claimyourfuture.org/student-registration/>

**You should also
create a few “Bumps
in the road” for your
own financial plan**

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Create a Client



A client profile card for Bill Martinez. It features a photo of a man with a mustache, a name tag, a folder with details, and several text sections. The card is decorated with a pushpin and a paperclip.

BILL MARTINEZ

hello

TEACHING EXPERIENCE
I have been an elementary teacher for 4 years

CREDIT SCORE:
My credit score is a 720

WHAT TO DO:
Come up with a financial plan to help Bill be able to get his new apartment and pay all of his bills

Folder Details:

- Name: BILL MARTINEZ
- Job: TEACHER
- Degree: Bachelor's
- Salary: \$55,739 /YEAR
\$3,946 /MONTH

OBJECTIVE:
I currently live in a one bedroom apartment and I need an extra bedroom for guest.

WHAT I AM LOOKING FOR:

- two bedroom
- two bathroom
- parking
- gym
- laundry area
- nice location

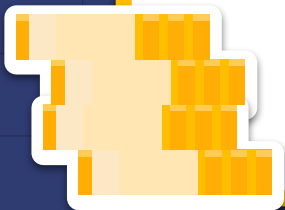
ISSUE:
I still need to budget to pay electric, gas, water, phone, car insurance, food, and savings.

After creating your client it will then be randomly picked for the whole class to then create the financial plan

You should also create a few “Bumps in the road” for your this client

You should also be prepared to present this to the whole class before we create the financial plan!

DAY 4:



Presentation Day!



Before Presenting...



You will have the first 10 minutes of class to finish and email me your work!

My Email:

@jbrown24@scienceleadership.org

**Day 5 → Last
Day**





Short reflection on the financial literacy course

- The paper will be handed out
- once done I will collect all of the papers

REFLECT

